

Goodwill Arkansas Education Initiatives, Inc.
Board Meeting Minutes
April 18, 2019

Presiding: Margaret Ellibee, Chair

Members Present: Chris Amsler (via teleconference)
Margaret Ellibee (via teleconference)
Brian Marsh
Miguel Lopez (via teleconference)
Margaret Bates (via teleconference)
Kristen Wilkinson (via teleconference)
Jonathan Crossley (via teleconference)

Members Not Present: Elroy Willoughby
Cassandra Green

Staff: Tomiko Davis (via teleconference)
Carloas Wilson (via teleconference)
Sylvia Murchison
Cindy Varner
Elizabeth Burch

Call to Order

Chair Margaret Ellibee called the meeting to order at 5:04 p.m. **Chair Ellibee** called roll and recognized a quorum with seven of nine members present.

Item 1: Minutes of the April 18, 2019 Meeting

Miguel Lopez made a motion to approve the minutes. **Margaret Bates** seconded the motion. The motion passed unanimously.

Item 2: Operations Report

Tomiko Davis reviewed the school report for term 4 that was included in the agenda packet.

- **Tomiko Davis** announces to the board that the Excel Center received accreditation on May 24, 2019.
- **Tomiko Davis** gives the names and a brief history of each of the 18 graduates who will walk in the June 15, 2019 ceremony.

Item 3: Financial Report

Sylvia Murchison provided a financial report for The Excel Center for the months of February 2019 and March 2019 providing the following information: Consolidated Balance Sheet, Statement of


Changes in Fund Balances, Summary of Revenue, Summary of Expenditures. The Financial Report is included in the agenda packet. As of March 31, 2019, The Excel Center had monthly expenditures of \$110,557 for February and \$110,188 for March and cumulative expenditures totaling \$1,053,758 as of March 31, 2019. The financial reports with accompanying notations are included in the agenda packet. **Margaret Bates** made a motion to approve the financial reports for February and March 2019. **Chris Amsler** seconded the motion. The motion passed unanimously.

Item 4: New Business

Brian Marsh announced to the board that bill number HB1558 passed and was signed by the governor on Friday April 12, 2019. The bill clarifies that there can be more than one adult charter school and the total investment for schools, regardless of number, is \$1 million.

Item 5: Adjournment

Brian Marsh made a motion to adjourn the board meeting. **Miguel Lopez** seconded the motion to adjourn. The motion passed unanimously, and the meeting was adjourned at 5:41 p.m.



Chair Signature

6-6-19
Date

Elizabeth Burch
Board Recorder